

Job description – Risk Manager

Company Profile

RiverBank is a specialised lender dedicated to financing SMEs with an initial focus on the Netherlands and Germany. RiverBank received a full European Banking License from the European Central Bank in March 2017.

RiverBank's mission is to combine the best of the Fintech and banking world under one single platform. As a starting company, the talent and passion of our people is critical to the Bank's success. RiverBank offers an entrepreneurial environment within the regulatory banking framework - a place for people to learn, to achieve and to grow. Our culture promotes diversity and individual perspectives in an international environment.

Whether you're interested in Fintech, financing SME, B2B distribution or working for a high growth firm, RiverBank is the place to be.

Department Profile

RiverBank's Risk Department is an important part of the Bank's second line of defence. The Risk staff cover the management and monitoring of the credit risk process including the organisation of the risk committees as well as risk analyses, stress testing programmes, the Bank's ICAAP and RP and other strategic projects. The Risk Department is also monitoring on an ongoing basis the regulatory requirements issued by the CSSF, the BCL, the EBA, BCBS, the ECB and the ESMA where relevant in consideration of the Bank's business model and activities.

The Risk Officer will be involved in all risk related matters of the Bank, among others, the implementation of risk methodologies, participation in the risk committees, the monitoring of the key risk indicators and metrics of the loan portfolio.

Primary Responsibilities

- Oversight of risk management topics generally
- Provide oversight and challenge of the Bank's systems and controls in respect of risk management
- Ensure the adequacy and accuracy of risk information and risk analysis to the Bank's governing body
- Prepare portfolio, risk and liquidity reports on Bank's risk exposures relative to its risk appetite and tolerance
- Support the risk department on credit risk and operational risk topics
- Monitor the separation of duties between front and back office in conjunction with the auditors
- Support the Bank's compiling of the ICAAP, ILAAP and Recovery Plan
- React to the changing environment and identify any risks involved in this changing environment
- Support the management of all aspects of risk and risk types and of an effective risk management regime

Core Responsibilities

- Support the development and maintenance of the Bank's risk management framework
- General risk management including credit, operational, treasury, interest rate and strategic
- Ensure the regulatory reporting is compliant with the requirements of the regulator
- Regularly review the Bank's processes to ensure compliance with both internal and regulatory practices
- Review credit applications (CPs, collateral) and quality assurance process thereof
- Support preparation of risk related reports for the ALCO and prepare meeting notes as required
- Prepare the portfolio, risk and liquidity reports and monitor utilisation of approved risk limits
- Assess the level of interest rate risk of banking book including scenario analysis
- Identify developing risk concentrations and other situations that need to be studied through stress testing
- Support the development and compilation of the ICAAP, ILAAP and the Recovery Plan
- Monitor the risk dashboard/matrix to ensure all escalation events are acted upon

Other

- Support execution business plan, strategic initiatives and other relevant governance topics

Skills and Competencies

- University degree/ professional qualification in Finance or Mathematics
- Good knowledge of standard risk measures & models
- Relevant experience in a similar role within a financial institution and a regulated environment
- Solid knowledge of Banking (preferably Commercial Banking)
- Excellent modelling, data analysis and problem solving skills and capabilities
- Solid written and verbal communication skills

RiverBank is an equal opportunities employer. We work to provide a supportive and inclusive environment where all individuals can maximise their full potential. Our skilled and creative workforce is comprised of individuals drawn from a broad cross section of the communities in which we operate and who reflect a variety of backgrounds, talents, perspectives and experiences. Our strong commitment to a culture of inclusion is evident through our constant focus on recruiting, developing and advancing individuals based on their skills and talents.